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**萬 華 媒 體**  
**ONEMEDIAGROUP**  
**ONE MEDIA GROUP LIMITED**  
**萬華媒體集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 426)**

**MAJOR TRANSACTION**  
**DISPOSAL OF LISTED SECURITIES**

**THE DISPOSAL**

The Board announces that, on 13 March 2026, the Group disposed of a total of 12,000,000 MKC Shares through the open market at an aggregate consideration of approximately HK\$18.8 million (excluding stamp duty and related expenses).

The average selling price of the disposed MKC Shares was approximately HK\$1.567 per MKC Share.

**LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio(s) (as defined in the Listing Rules) in respect of the Disposal is more than 25% but less than 75%, the Disposal constitutes a major transaction on the part of the Company and is therefore subject to the reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has any material interest in the Disposal. As such, no Shareholder would be required to abstain from voting if a general meeting of the Company were to be convened for the approval of the Disposal. Pursuant to Rule 14.44 of the Listing Rules, on 13 March 2026, a written shareholder's approval of the Disposal has been obtained from Comwell Investment, which holds 292,700,000 Shares (representing approximately 73.01% of the issued share capital of the Company as at the date of this announcement). Therefore, no general meeting of the Company will be convened for the approval of the Disposal.

**DESPATCH OF CIRCULAR**

A circular containing, among other things, details of the Disposal as required under the Listing Rules is expected to be despatched to the Shareholders on or before 2 April 2026.

## THE DISPOSAL

The Board announces that, on 13 March 2026, the Group disposed of a total of 12,000,000 MKC Shares through the open market at an aggregate consideration of approximately HK\$18.8 million (excluding stamp duty and related expenses), which are receivable in cash on settlement.

The average selling price (excluding stamp duty and related expenses) of the disposed MKC Shares was approximately HK\$1.567 per MKC Share.

Upon the Disposal, the Group is no longer interested in any MKC Shares.

As the Disposal was conducted in the open market, the identities of the counterparties of the disposed MKC Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed MKC Shares are third parties independent of the Company and its connected persons.

## INFORMATION ON MKC

MKC is a company incorporated in the Cayman Islands with limited liability. It is an investment holding company and the MKC Group is principally engaged in the provision of digital media services, print media services and other media services which include events organisation and artistes management.

The following financial information is extracted from the published financial reports of MKC Group:

	<b>For the six months ended 30 September 2025</b>	<b>For the financial year ended 31 March</b>	
	<i>HK\$'000</i> (unaudited)	<b>2025</b> <i>HK\$'000</i> (audited)	<b>2024</b> <i>HK\$'000</i> (audited)
Revenue	45,045	93,590	55,195
Profit/(loss) before taxation	1,521	6,484	(9,312)
Profit/(loss) for the year/period	1,391	6,384	(9,312)

Based on the published financial reports of MKC, (i) as at 30 September 2025, the unaudited consolidated total assets of MKC Group is HK\$72,703,000, and the unaudited consolidated net assets value of MKC Group is HK\$55,278,000; and (ii) as at 31 March 2025 and 31 March 2024, the audited consolidated total assets of MKC Group are HK\$71,794,000 and HK\$60,959,000, respectively, and the audited consolidated net assets value of MKC Group are HK\$53,929,000 and HK\$46,703,000, respectively.

## **REASONS FOR AND BENEFITS OF THE DISPOSAL**

The Company is an investment holding company and the Group is principally engaged in media business in Hong Kong and Taiwan, including but not limited to magazine publishing and digital media business.

The Group considers that the Disposal represents an opportunity to realise its investments in MKC and reallocate its financial resources to other business needs.

As a result of the Disposal, the Group is expected to recognise a fair value gain in other comprehensive income of approximately HK\$12.1 million, which is determined with reference to the difference between the consideration received of approximately HK\$18.8 million from the Disposal and the carrying value of the disposed MKC Shares as at 31 December 2025. The net proceeds of the Disposal are intended to be used for general working capital of the Group.

As the Disposal was conducted in the open market at prevailing market price, the Directors are of the view that the terms of the Disposal are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratio(s) (as defined in the Listing Rules) in respect of the Disposal is more than 25% but less than 75%, the Disposal constitutes a major transaction on the part of the Company and is therefore subject to the reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has any material interest in the Disposal. As such, no Shareholder would be required to abstain from voting if a general meeting of the Company were to be convened for the approval of the Disposal. Pursuant to Rule 14.44 of the Listing Rules, on 13 March 2026, a written shareholder's approval of the Disposal has been obtained from Comwell Investment, which holds 292,700,000 Shares (representing approximately 73.01% of the issued share capital of the Company as at the date of this announcement). Therefore, no general meeting of the Company will be convened for the approval of the Disposal.

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## DEFINITIONS

Unless the context requires otherwise, the following expressions shall have the following meanings in this announcement.

“Board”	the board of Directors
“Company”	One Media Group Limited 萬華媒體集團有限公司, being a company incorporated in the Cayman Islands, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 426)
“Comwell Investment”	Comwell Investment Limited, being a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of Media Chinese International Limited 世界華文媒體有限公司 (stock code: 685)
“connected person”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal of an aggregate of 12,000,000 MKC Shares through open market as disclosed in this announcement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MKC”	Most Kwai Chung Limited 毛記葵涌有限公司, being a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1716)
“MKC Group”	MKC and its subsidiaries
“MKC Share(s)”	ordinary share(s) of par value of HK\$0.01 each in the share capital of MKC
“Shareholders”	the shareholders of the Company
“Share(s)”	ordinary share(s) of par value of HK\$0.001 each in the share capital of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By order of the Board  
**One Media Group Limited**  
**TIONG Kiew Chiong**  
*Director*

Hong Kong, 13 March 2026

*As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive Director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive Directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mrs. WONG HUNG Flavia Yuen Yee, being independent non-executive Directors.*