

[For immediate release]

# 萬華媒體 ONEMEDIAGROUP

## One Media Group Announces Interim Results for the six months ended 30<sup>th</sup> September 2023

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(29th November 2023, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30<sup>th</sup> September 2023.

For the six months ended 30th September 2023, the Group’s turnover had declined 14% to HK\$17,017,000 from HK\$19,824,000 recorded in the same period last year. The decline in its revenue and the absence of government grants of around HK\$2.5 million had led to its loss after tax widened by 76% to HK\$12,320,000 when compared to the same period last year.

The Group’s turnover for the entertainment and lifestyle operation fell by 16% to HK\$12,269,000 from HK\$14,525,000 reported a year ago. The segment loss increased by 83% to HK\$9,933,000 if compared to HK\$5,432,000 recorded in the same period last year. The drop in its revenue and the absence of government grants for this period of reporting led to the increase in loss.

With advertising spend on luxury brands waning, the Group’s main publications “Ming Pao Weekly 明周” (“MP Weekly”) and “Ming’s” had persistently worked towards diversifying their client base and attracting more new advertisers. With the increasing demand for cross-platform business solutions from advertisers, the Group’s expertise in producing high quality video content is well recognised in the market and played a crucial role in expanding their customer portfolio.

For the period in review, the turnover for the Group’s watch and car operation had declined by 10% to HK\$4,748,000 from HK\$5,299,000 compared to previous year. This segment results for the period recorded a loss of HK\$199,000 when compared to a profit of HK\$736,000 for the same period last year. It was mainly due to the decrease in its advertising income and the absence of government grants.

On the prospects for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, “The Group expects the business environment remains challenging. However, with the continuous support from the controlling shareholder, the Group is determined to expedite the process of resuming to normal. To achieve this, the Group will focus on enhancing operational efficiency and embracing technology-driven approaches. Collaboration with partners in new ventures, including AI applications, will be a direction for the Group. In addition, the Group will closely monitor the economic and political situations and exercise caution in financial management and operational efficiency.”

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#### **About One Media Group Limited (426 HK)**

**One Media Group Limited**, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups producing content for various platforms, including but not limited to magazines, websites and social media channels. It is also engaged in the business of advertising, production, event marketing and artist management. The Group is managing brands of “*Ming Pao Weekly 明周*”, “*MING’S*”, “*TopGear 極速誌*”, “*MING Watch 明錶*”.

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

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For more information, please visit: [www.omghk.com](http://www.omghk.com)

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