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This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Prospective investors should read the prospectus dated 30 September 2005 (the "Prospectus") issued by One Media Group Limited (the "Company") for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares being offered pursuant thereto.

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Prospectus. Prospective investors should note that CIMB-GK, for itself and on behalf of the Underwriters, has the right in certain circumstances, in the sole discretion of CIMB-GK, to terminate the obligations of the Underwriters pursuant to the Underwriting Agreement at any time prior to 8:00 a.m. on the Listing Date, which is expected to be on 18 October 2005.

In connection with the Share Offer, CIMB-GK, on behalf of the Underwriters, may, but is not obliged to, over-allocate Shares and/or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail in the market, for a limited period after the Listing Date. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the SFO, and if commenced, may be discontinued at any time and are required to be brought to an end after a limited period. The details of the intended stabilisation and how it will be regulated under the SFO are contained in the Prospectus. The number of Shares being offered in the Placing may be increased by up to and not more than an aggregate of 15,000,000 additional Shares through CIMB-GK's exercise of the Over-allotment Option granted by the Company at any time from the date of the Prospectus up to the 30th day after the date of the Prospectus. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

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ONEMEDIAGROUP
One Media Group Limited
(incorporated in the Cayman Islands with limited liability)

PLACING AND PUBLIC OFFER

Total number of Offer Shares	:	100,000,000 Shares (subject to the Over-allotment Option)
Number of Placing Shares	:	90,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	10,000,000 Shares
Offer Price	:	HK\$1.20 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%)
Nominal value	:	HK\$0.001 per Share
Stock code	:	426

Joint Sponsors, Joint Bookrunners and Joint Lead Managers



ICEA

A subsidiary of ICBC

CIMB

CIMB-GK Securities (HK) Limited

Senior Co-Lead Manager

Daiwa Securities
SMBC

Co-Managers

CCB International Capital Limited
SBI E2-Capital Securities Limited

UOB Asia (Hong Kong) Limited

Guotai Junan Securities (Hong Kong) Limited
Tai Fook Securities Company Limited

SUMMARY

The Offer Price has been determined at HK\$1.20 per Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%). The board lot size of the Shares is 2,000 Shares.

A total of 348 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 140,580,000 Public Offer Shares. A total of 6 valid applications were received pursuant to the Public Offer on **PINK** application forms for a total of 924,000 Public Offer Shares. The maximum number of Public Offer Shares available for subscription by Eligible Employees on a preferential basis on **PINK** application forms is 1,000,000.

Valid applications received pursuant to the Public Offer on **WHITE**, **YELLOW** and **PINK** application forms represent about 14 times of the total number of 10,000,000 Public Offer Shares.

A total of 14 valid applications pursuant to the Preferential Offering on **BLUE** application forms for a total of 4,376,750 Reserved Shares were received, representing approximately 62.53% of the total number of 7,000,000 Reserved Shares available to Qualifying MPE Shareholders for subscription under the Preferential Offering and representing approximately 4.38% of the Offer Shares initially available under the Share Offer. 2,623,250 unsubscribed Reserved Shares have been reallocated to the Placing.

The Shares initially offered under the Placing were approximately 8.5 times over-subscribed. Apart from the 83,000,000 Shares initially available under the Placing (excluding for this purpose, the 7,000,000 Reserved Shares offered under the Preferential Offering) and 2,623,250 Reserved Shares reallocated to the Placing, CIMB-GK (on behalf of the Underwriters) has over-allocated an aggregate of 15,000,000 Shares under the Placing. The settlement of such over-allocations will be effected by the stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **WHITE**, **BLUE** or **PINK** application forms which are either not available for personal collection, or which are so available but are not collected in person, will be despatched by ordinary post to those entitled at their own risk on Wednesday, 12 October 2005.

Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** application forms will be issued in the name of HKSCC Nominees and are expected to be deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts at the close of business on Wednesday, 12 October 2005.

Refund cheques for wholly or partially unsuccessful applicants or successful applicants (in respect of the difference between the final Offer Price and the maximum Offer Price paid on application) which are either not available for personal collection or which are so available but are not collected in person will be despatched by ordinary post to the addresses of the applicants specified in the relevant application forms at their own risk on Wednesday, 12 October 2005.

The Company has granted to CIMB-GK the Over-allotment Option exercisable by CIMB-GK, at any time not later than the 30th day after 30 September 2005, to require the Company to issue and allot at the Offer Price up to an aggregate of 15,000,000 additional Shares, representing approximately 15% of the initial size of the Share Offer. If the Over-allotment Option is exercised, a press announcement will be made.

Dealings in the Shares on the Main Board of The Stock Exchange of Hong Kong Limited are expected to commence on Tuesday, 18 October 2005.

OFFER PRICE

The Offer Price has been determined at HK\$1.20 per Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%). The net proceeds of the Share Offer after deduction of underwriting commissions and estimated expenses will be approximately HK\$105 million (not taking into account the exercise of the Over-allotment Option, if any). The board lot size of the Shares is 2,000 Shares.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

A total of 9,000,000 Public Offer Shares were available in Pool A and Pool B to satisfy demand for applications made on **WHITE** and **YELLOW** application forms. The balance of 1,000,000 Public Offer Shares were available for subscription by Eligible Employees.

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Wednesday, 5 October 2005, a total of 348 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 140,580,000 Public Offer Shares. A total of 343 valid applications in respect of a total of 118,080,000 Shares were for Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$1.25 per Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% payable) of HK\$5 million or less (equivalent to approximately 26 times of the total number of 4,500,000 Public Offer Shares initially available for allocation in Pool A), and a total of 5 valid applications in respect of a total of 22,500,000 Shares were for Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$1.25 per Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% payable) of more than HK\$5 million (equivalent to approximately 5 times of the total number of 4,500,000 Public Offer Shares initially available for allocation in Pool B).

A total of 6 valid applications have been received pursuant to the Public Offer on **PINK** application forms for a total of 924,000 Public Offer Shares. The maximum number of Public Offer Shares available for subscription by Eligible Employees on a preferential basis on **PINK** application forms is 1,000,000.

Valid applications received pursuant to the Public Offer on **WHITE**, **YELLOW** and **PINK** application forms represent approximately 14 times of the total number of 10,000,000 Public Offer Shares.

Applications not completed in accordance with the instructions set out in the application forms have been rejected. No multiple application or suspected multiple application has been identified. No application for more than 100% of the Public Offer Shares initially being offered to the public for subscription under either Pool A or Pool B in the Public Offer (i.e., more than 4,500,000 Public Offer Shares) has been identified. The Public Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed "Basis of Allotment under the Public Offer" below.

APPLICATIONS RECEIVED AND ALLOCATION OF RESERVED SHARES

A total of 14 valid applications pursuant to the Preferential Offering on **BLUE** application forms for a total of 4,376,750 Reserved Shares were received, representing approximately 62.53% of the total number of 7,000,000 Reserved Shares available to Qualifying MPE Shareholders for subscription under the Preferential Offering and representing approximately 4.38% of the Offer Shares initially available under the Share Offer. 2,623,250 unsubscribed Reserved Shares have been reallocated to the Placing. Valid applications made by Qualifying MPE Shareholders on **BLUE** application forms in respect of a number of Reserved Shares less than, equal to or more than a Qualifying MPE Shareholder's Assured Entitlement were conditionally allotted in full.

The Directors confirm that no Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. None of the Joint Bookrunners and the Underwriters and their respective affiliated companies has taken up any Shares for its own benefit under the Share Offer.

PLACING

The Board is also pleased to announce that the Shares initially offered under the Placing were approximately 8.5 times over-subscribed. Apart from the 83,000,000 Shares initially available under the Placing (excluding for this purpose, the 7,000,000 Reserved Shares offered under the Preferential Offering) and 2,623,250 Reserved Shares reallocated to the Placing, CIMB-GK (on behalf of the Underwriters) has over-allocated an aggregate of 15,000,000 Shares under the Placing. The settlement of such over-allocations will be effected by the stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee under the Placing will be a substantial shareholder of the Company within the meaning of the Listing Rules. The Company confirms that immediately after the Share Offer, the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

The Company has granted to CIMB-GK the Over-allotment Option exercisable by CIMB-GK at any time not later than the 30th day after 30 September 2005, to require the Company to issue and allot at the Offer Price up to an aggregate of 15,000,000 additional Shares, representing approximately 15% of the initial size of the Share Offer, solely to cover over-allocations in the Placing. If the Over-allotment Option is exercised, a press announcement will be made.

NET PROCEEDS FROM THE SHARE OFFER

The Directors believe that the Share Offer will raise and strengthen the Group's corporate profile and capital base, and will provide funding for achieving the Group's business strategy and carrying out its future plans.

Assuming that the Over-allotment Option is not exercised and based on the actual Offer Price of HK\$1.20 per Share, the net proceeds of the Share Offer, after deduction of underwriting commission and estimated expenses, are estimated to be approximately HK\$105 million. The Directors currently plan to use such net proceeds as follows:

- Approximately HK\$50 million is expected to be used for funding future potential acquisitions and strategic alliances in the magazine business in the PRC, although no material future acquisition or strategic investment is pending.
- Approximately HK\$25 million is expected to be used for sales and marketing activities of new magazines of the Group. New magazines include, but are not limited to, the MPW New Chinese Edition and the Rolling Stone Chinese Edition. The Group is also considering to launch new versions of magazines for which it currently holds the licensing rights for the PRC market and to bring more Chinese editions of internationally-renowned magazines to Hong Kong and the PRC. However, as at the date of this announcement, besides the MPW New Chinese Edition and the Rolling Stone Chinese Edition, no other plan has been concluded.
- Approximately HK\$13 million is expected to be used for circulation-related activities of new magazines of the Group.
- Approximately HK\$10 million is expected to be used for repaying a short-term bank loan.
- The remaining balance of approximately HK\$7 million is expected to be used for general working capital purposes.

In the event that the Over-allotment Option is exercised in full and based on the actual Offer Price of HK\$1.20 per Share, the Company will receive additional net proceeds of approximately HK\$17.6 million.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Share Offer — Conditions of the Share Offer” in the Prospectus, the 9,076,000 Public Offer Shares (after excluding the 924,000 Public Offer Shares conditionally allotted to the Eligible Employees of the Company) available to the valid applications made by the public on **WHITE** and **YELLOW** application forms will be allotted on the basis set out below:

Number of shares applied for	Number of valid applications	Basis of allocation	Approximate percentage allotted of the total number of shares applied for
Pool A			
2,000	73	2,000 shares	100.00%
4,000	20	4,000 shares	100.00%
6,000	2	4,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	83.33%
8,000	12	4,000 shares plus 6 out of 12 applicants to receive an additional 2,000 shares	62.50%
10,000	16	4,000 shares plus 8 out of 16 applicants to receive an additional 2,000 shares	50.00%
12,000	4	4,000 shares plus 3 out of 4 applicants to receive an additional 2,000 shares	45.83%
16,000	5	4,000 shares plus 4 out of 5 applicants to receive an additional 2,000 shares	35.00%
18,000	1	6,000 shares	33.33%
20,000	12	6,000 shares	30.00%
30,000	10	6,000 shares plus 8 out of 10 applicants to receive an additional 2,000 shares	25.33%
40,000	5	8,000 shares	20.00%
50,000	9	8,000 shares	16.00%
60,000	2	8,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	15.00%
70,000	1	10,000 shares	14.29%
80,000	2	10,000 shares	12.50%
100,000	8	10,000 shares plus 2 out of 8 applicants to receive an additional 2,000 shares	10.50%
200,000	5	14,000 shares	7.00%
300,000	16	14,000 shares plus 8 out of 16 applicants to receive an additional 2,000 shares	5.00%
400,000	3	16,000 shares	4.00%
500,000	60	16,000 shares plus 45 out of 60 applicants to receive an additional 2,000 shares	3.50%
600,000	50	18,000 shares plus 30 out of 50 applicants to receive an additional 2,000 shares	3.20%
700,000	1	22,000 shares	3.14%
900,000	9	26,000 shares plus 5 out of 9 applicants to receive an additional 2,000 shares	3.01%
1,000,000	6	30,000 shares	3.00%
1,300,000	1	38,000 shares	2.92%
2,000,000	4	56,000 shares	2.80%
4,000,000	6	106,000 shares plus 1 out of 6 applicants to receive an additional 2,000 shares	2.66%
Pool B			
4,500,000	5	906,000 shares plus 4 out of 5 applicants to receive an additional 2,000 shares	20.17%

RESULTS OF APPLICATIONS UNDER THE PUBLIC OFFER USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **WHITE** application forms and the number of Public Offer Shares conditionally allotted to them:

Identification document number	Number of Public Offer Shares allotted
10832487	2,000
11536957	8,000
14594655	6,000
18797148	2,000
A353839A	14,000
A4208989	4,000
A482860A	14,000
A5269000	2,000
A8215238	4,000
A9120877	8,000
A9397631	6,000
A9612915	2,000
A9861699	4,000
A9867484	2,000
B1248613	4,000
B6168677	4,000
B6982110	4,000
B7037274	908,000
B7285391	2,000
B816833A	16,000
C3012962	6,000
C3043450	2,000
C3246815	6,000
C3356238	2,000
C3487359	6,000
C3860866	2,000
C4244484	16,000
C4478671	2,000
C5643250	6,000
C5884452	2,000
C6344311	2,000
C6386367	2,000
D0297918	4,000
D0353710	6,000
D0902552	2,000
D0954609	2,000
D1324811	2,000
D1698789	2,000
D1809467	2,000
D1987535	6,000
D2778867	2,000

Identification document number	Number of Public Offer Shares allotted
D3005772	2,000
D3063780	6,000
D3826032	2,000
D3829708	6,000
D3895786	6,000
D4301359	2,000
D4323913	8,000
D4795815	4,000
D4986327	4,000
D5003769	4,000
D5272484	2,000
D5372551	2,000
D540982A	8,000
D5940894	2,000
D6453652	2,000
D6781692	2,000
D8120049	10,000
E1762838	6,000
E6954522	4,000
E7117381	2,000
E7378436	2,000
E7379963	6,000
E8559132	4,000
E8667458	4,000
E9003405	6,000
E9022531	6,000
E9123109	2,000
E9197129	4,000
E9281561	2,000
E9823240	14,000
G0125872	2,000
G0310246	2,000
G0316422	8,000
G0590834	6,000
G0628270	2,000
G0880514	8,000
G1503862	8,000
G1682481	2,000
G1811818	4,000
G2016329	4,000
G2441984	12,000
G255794A	6,000
G3019178	2,000
G3064742	2,000
G3649651	2,000
G3693529	2,000

Identification document number	Number of Public Offer Shares allotted
G3989460	6,000
G5379139	2,000
G5629852	2,000
G6220125	4,000
G6634876	2,000
G708988A	2,000
H0252478	8,000
H305376A	6,000
H3210849	2,000
H3941940	6,000
K0288020	4,000
K0538736	2,000
K0577936	4,000
K1013726	2,000
K1110977	2,000
K1479059	8,000
K1850229	8,000
K1904701	6,000
K2644371	6,000
K4030869	2,000
K4473671	2,000
K6225454	4,000
K8667527	8,000
K8889643	2,000
K9217797	2,000
P0036661	2,000
P0358472	4,000
P2462935	4,000
P290010A	4,000
P4324742	4,000
P6449135	2,000
P9729341	6,000
R1341420	8,000
XD2923543	2,000
XD633268A	4,000
Z0732290	2,000
Z3633692	2,000
Z6183248	2,000

Identification document number	Number of Public Offer Shares allotted
01056345	22,000
01598048	2,000
01598048	4,000
01598048	4,000
01598048	4,000
01598048	4,000
01598048	4,000
01598048	4,000
01598048	6,000
01598048	6,000
01598048	6,000
01598048	6,000
01598048	8,000
01598048	8,000
01598048	8,000
01598048	8,000
01598048	12,000
01598048	16,000
02611435	4,000
03330105	14,000
04029062	56,000
04216780	6,000
04809525	10,000
08805795	2,000
08805795	4,000
08805795	6,000
08805795	8,000
08805795	8,000
08805795	10,000
08805795-000-10-02-4	10,000
09776856	18,000
10098613	2,000
11193268	30,000
12132312	14,000
12132312	14,000
12132312	14,000
12132312	14,000
12132312	16,000
12132312	16,000
16036449	14,000
16036449	14,000
16036449	14,000
16036449	16,000
16036449	16,000
16492166	6,000
16492166	30,000

Identification document number	Number of Public Offer Shares allotted
16577950	4,000
16577950	4,000
17207522	10,000
17449944	14,000
17449944	14,000
17449944	16,000
17449944	16,000
17449944	18,000
17449944	18,000
17449944	18,000
17449944	908,000
17782788	2,000
17782788	4,000
17782788	6,000
18352041	906,000
20265082	10,000
223614	2,000
32987911	10,000
32987911	38,000
A5896420	4,000
A9761724	2,000
D0533549	2,000
D0886735	10,000
D2306698	2,000
D5014124	2,000
D5083789	2,000
D5122350	6,000
E0023187	2,000
E3002822	8,000
E7294585	16,000
E9949155	16,000
G0249865	2,000
G0835209	10,000
G2674709	6,000
G5032481	8,000
G5499029	2,000
G6330311	2,000
K1665480	18,000
K5380545	2,000
P9250496	2,000
R0771561	6,000

There were no applicant applying as CCASS Investor Participant using **YELLOW** application forms.

RESULTS OF APPLICATIONS UNDER THE PUBLIC OFFER USING PINK APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **PINK** application forms and the number of Public Offer Shares conditionally allotted to them:

Identification document number	Number of Public Offer Shares allotted
D658661A	50,000
E5227333	50,000
G2464747	20,000
G6562077	100,000
K2400715	4,000
K5262623	700,000

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONIES

Subject to personal collection as mentioned below, refund cheques for surplus application monies (if any) in respect of wholly and partially unsuccessful applications and the difference between the final Offer Price and the maximum Offer Price per Offer Share paid on application under **WHITE**, **YELLOW**, **PINK** or **BLUE** application forms; and Share certificates for wholly and partially successful applicants under **WHITE**, **PINK** or **BLUE** application forms are expected to be posted on or about Wednesday, 12 October 2005. The Company reserves the right to retain any Share certificates and any surplus application monies pending clearance of cheque(s) or banker's cashier order(s).

If you have applied for (i) 1,000,000 or more Public Offer Shares; or (ii) or 1,000,000 or more Reserved Shares on a **WHITE** or **YELLOW** or **BLUE** application form and have indicated your intention on your application form to collect your refund cheque(s) (where applicable) and/or (for applicants using **WHITE** or **BLUE** application forms) Share certificate(s) (where applicable) from the branch share registrar of the Company, Tricor Investor Services Limited and have provided all information required by your application form, you may collect your refund cheque(s) (where applicable) and Share certificate(s) (where applicable) from Tricor Investor Services Limited at G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong in person between 9 : 00 a.m. and 1 : 00 p.m. on Wednesday, 12 October 2005. If you are an individual who opts for personal collection, you may not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorized representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If you do not collect your refund cheque(s) and/or Share certificate(s) in person within the time specified for collection, they will be despatched promptly thereafter to you by ordinary post to the address as specified in your application form at your own risk.

If you have applied for less than 1,000,000 Public Offer Shares or less than 1,000,000 Reserved Shares or if you have applied for 1,000,000 or more Public Offer Shares or 1,000,000 or more Reserved Shares on a **WHITE** or **YELLOW** or **BLUE** application form but have not indicated in your application form that you wish to collect your Share certificate(s) (where applicable) (for applicants using **WHITE** or **BLUE** application forms only) and/or refund cheque(s) (where applicable) personally within the time specified for

collection, then the Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) will be sent to the address on your application form on Wednesday, 12 October 2005 by ordinary post and at your own risk.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

If you have applied for Public Offer Shares using a **YELLOW** application form and your application is wholly or partially successful, your Share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to or the stock account of any designated CCASS Participant as instructed by you in your application form at the close of business on Wednesday, 12 October 2005, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you with that CCASS Participant.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares are expected to be issued on or before Wednesday, 12 October 2005 but will only become valid certificates of title at 8:00 a.m. on Tuesday, 18 October 2005 provided that (i) the Share Offer has become unconditional in all respects; and (ii) the Underwriting Agreement has not been terminated in accordance with its terms.

Dealings in the Shares on the Main Board of The Stock Exchange of Hong Kong Limited are expected to commence at 9:30 a.m. on Tuesday, 18 October 2005.

As at the date of this announcement, the executive Directors are Mr. TIONG Kiu King, Mr. TIONG Kiew Chiong, Mr. Peter Bush BRACK, Mr. TUNG Siu Ho, Terence and Mr. Robert William Hong-San YUNG and the independent non-executive Directors are Mr. YU Hon To, David, Mr. SIT Kien Ping, Peter and Mr. TAN Hock Seng, Peter.

By order of the Board
Peter Bush BRACK
Director

Hong Kong, 12 October 2005

*Please also refer to the published version of this announcement in **South China Morning Post**.*