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ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

CHANGE OF DIRECTOR AND THE CHAIRMAN OF THE NOMINATION COMMITTEE AND A MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that:

- (1) Mr. TAN Hock Seng, Peter has tendered his resignation as an Independent Non-executive Director, the Chairman of the Nomination Committee and a member of the Audit Committee and Remuneration Committee of the Company with effect from 1 April 2014; and
- (2) in place of Mr. TAN Hock Seng, Peter, Mr. Victor YANG has been appointed as an Independent Non-executive Director, the Chairman of the Nomination Committee and a member of the Audit Committee and Remuneration Committee of the Company with effect from 1 April 2014.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of One Media Group Limited (the “Company”, which together with its subsidiaries, the “Group”) hereby announces that Mr. TAN Hock Seng, Peter has tendered his resignation as an independent non-executive director of the Company (“Independent Non-executive Director”), the Chairman of the Nomination Committee (“Nomination Committee”) and a member of the Audit Committee (“Audit Committee”) and Remuneration Committee (“Remuneration Committee”) of the Company with effect from 1 April 2014. Mr. TAN confirmed that his resignation is due to his retirement, that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. TAN for his contributions to the Company over his eight-year tenure as an Independent Non-executive Director and offers its best wishes to him.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Victor YANG has been appointed as an Independent Non-executive Director, the Chairman of the Nomination Committee and a member of the Audit Committee and Remuneration Committee of the Company with effect from 1 April 2014.

Mr. Victor YANG, aged 68, was a founding partner of Boughton Peterson Yang Anderson, Solicitors, Hong Kong. He is also a qualified lawyer in Canada and the United Kingdom. Mr. YANG has over 40 years of experience in legal practice primarily in the areas of corporate finance, commercial law, mergers, acquisitions and taxation. He is presently a director and a past governor of the Canadian Chamber of Commerce, a director of the Hong Kong Foundation for UBC Limited and a member of the University of British Columbia, Dean of Law's Council of Advisors. Mr. YANG is also an independent non-executive director of Singamas Container Holdings Limited, China Agri-Industries Holdings Limited and Playmates Toys Limited, all of which are listed companies in Hong Kong. Mr. YANG remained as a non-executive director of Lei Shing Hong Limited after the company privatized in March 2008. Save as disclosed above, he has not held any directorships in any publicly listed companies, whether in Hong Kong or overseas, in the past three years.

Mr. YANG does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has confirmed he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and has not held any other positions with any other members of the Group.

Mr. YANG will enter into a letter of appointment with the Company for a term of three years commencing from 1 April 2014 to and including 31 March 2017 and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. He will be entitled to receive a director fee of HK\$140,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market condition.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to congratulate Mr. Victor YANG for joining the Board.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 31 March 2014

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. SIT Kien Ping, Peter and Mr. TAN Hock Seng, Peter, being independent non-executive directors.