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万 华 媒 体
ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

REDEMPTION OF CONVERTIBLE BOND

Reference is made to the circular to the shareholders of One Media Group Limited (the “Company” which together with its subsidiaries, the “Group”) dated 10 May 2012 (the “Circular”) in relation to the major and connected transaction and the issue of Convertible Bond in the aggregate principal amount of HK\$75,600,000 (the “Convertible Bond”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board would like to announce that the Company has received a letter on 29 May 2015 from the Bondholder requesting the redemption of all the outstanding principal amount of the Convertible Bond together with all accrued and unpaid interest thereon (the “Redemption”) in accordance with the terms of the Convertible Bond on the maturity date, being 31 May 2015.

Pursuant to the terms of the Convertible Bond, as the Maturity Date for the payment of the outstanding principal amount of the Convertible Bond is not a Business Day, the Company will make the payment on the next following Business Day (i.e. 1 June 2015).

The Company will satisfy the Redemption from its internal resources. The Redemption would not have any material adverse effect on the operations and the financial position of the Group.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 29 May 2015

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.