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万 华 媒 体
ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. TUNG Siu Ho, Terence has tendered his resignation as an executive director and Chief Executive Officer of the Company with effect from 1st April, 2011.

The board of directors (the “Board”) of One Media Group Limited (the “Company”) announces that Mr. TUNG Siu Ho, Terence has tendered his resignation as an executive director and Chief Executive Officer of the Company with effect from 1st April, 2011. Mr. TUNG resigned due to his commitment to other business engagements. Mr. TUNG confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. TUNG has been an executive director of the Company since April 2005 and has made valuable contributions to the development of the Company. The Board would like to express its sincere gratitude to Mr. TUNG for his efforts and contributions to the Company during his tenure of office. The Nomination Committee of the Company will identify and nominate a suitable candidate to fill the vacancy arising from Mr. TUNG’s resignation for the Board’s approval.

By order of the Board
One Media Group Limited
TIONG Kiu King
Chairman

Hong Kong, 5th January, 2011

As at the date of this announcement, Mr. TIONG Kiu King, Mr. TIONG Kiew Chiong and Mr. TUNG Siu Ho, Terence are executive directors of the Company. Mr. YU Hon To, David, Mr. SIT Kien Ping, Peter and Mr. TAN Hock Seng, Peter are independent non-executive directors of the Company.