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**万 华 媒 体**  
**ONEMEDIAGROUP**

**ONE MEDIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 426)

**VOLUNTARY ANNOUNCEMENT  
DISPOSAL OF INTERESTS IN  
TWO SUBSIDIARIES INCORPORATED IN MAINLAND CHINA**

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) wishes to announce that Media2U Company Limited (“**Media2U**”), an indirect wholly-owned subsidiary of the Company, has entered into agreements to dispose of its 100% equity interests in the registered capital of Beijing OMG Advertising Company Limited (“**Beijing OMG Advertising**”), a direct wholly-owned subsidiary of Media2U, and Beijing Time Resource Technology Consulting Limited (“**Beijing TRT**”), an indirect wholly-owned subsidiary of Media2U (the “**Disposal**”), to a third party (the “**Purchaser**”), who is an employee of Beijing OMG Advertising. The principal activities of Beijing OMG Advertising and Beijing TRT are operations of magazines in Mainland China. Beijing OMG Advertising and Beijing TRT have been loss making for the past three years and they will be sold to the Purchaser at a consideration equal to the aggregate value of their net tangible assets. Upon the completion of the Disposal, Beijing OMG Advertising and Beijing TRT will cease to be indirect wholly-owned subsidiaries of the Company. The Disposal will streamline the corporate structure and is also in line with the Group’s revised business strategy in the Mainland China market.

As all of the applicable percentage ratios (as defined under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) in respect of the Disposal are less than 5%, the Disposal does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. To the best of the knowledge, information and belief of the directors, after having made all reasonable enquiries, the Purchaser is not a connected person of the Company and the Disposal does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

The Disposal does not constitute inside information for the purpose of Rule 13.09(2) of the Listing Rules or the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

By order of the Board  
**One Media Group Limited**  
**TIONG Kiew Chiong**  
*Director*

Hong Kong, 20 July 2018

*As at the date of this announcement, the Board comprises Ms. TIONG Choon and Tan Sri Datuk Sir TIONG Hiew King, being non-executive directors; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.*