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萬 華 媒 體
ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

PROFIT WARNING

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Group is expecting to record an increase of approximately 130% in loss before a one-off gain on lease modification of HK\$1.7 million for the first quarter ended 30th June 2020 as compared to the loss of HK\$3.8 million for the corresponding period in 2019. It is mainly attributable to the decrease in advertising revenue of the Group, as a result of the slowdown of the economy and the impact of coronavirus pandemic.

The Company is still in the process of finalising the consolidated financial results of the Group for the first quarter ended 30th June 2020, details of which are expected to be published in late August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 17th July 2020

As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mr. CHAU Cheuk Wah, being independent non-executive directors.