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萬 華 媒 體
ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

PROFIT WARNING

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Company is expecting to record an increase of approximately 400% in loss from continuing operations for the year ended 31st March 2020 as compared to the loss from continuing operations for the year ended 31st March 2019 and an increase approximately 120% in loss for the year ended 31st March 2020 as compared to the loss for the year ended 31st March 2019. It is mainly attributable to the decrease in advertising revenue of the Group, as a result of the weakening local economy, and the non-cash provisions for impairment loss of approximately HK\$10 million for intangible assets, right-of-use assets and property, plant and equipment.

The Company is still in the process of preparing and finalising the consolidated annual results of the Company for the year ended 31st March 2020. Detailed financial information and performance of the Company in relation to its consolidated annual results for the year ended 31st March 2020 is expected to be published on 24th June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 4th June 2020

As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mr. CHAU Cheuk Wah, being independent non-executive directors.