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ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

PROFIT WARNING

This announcement is made by One Media Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available and subject to further review, the Company is expected the operating profit of the Company for the year ending 31 March 2016 will be significantly lower than the operating profit for the year ended 31 March 2015, or may even incur an operating loss. For the year ended 31 March 2015, the operating profit was HK\$21,697,000 and the loss attributable to equity holders of the Company was HK\$11,072,000 which was mainly due to the allowance for impairment of interest in an associate of HK\$23,467,000. During the current financial year, owing to the slowdown of the economy for both Hong Kong and Mainland China, the advertisers continued to tighten their advertising spending, as a result, the advertising revenue of the Group fell significantly.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board as at the date hereof, which has not been audited by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the year ending 31 March 2016 which is expected to be published in late May 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 26 February 2016

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.