

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

万 华 媒 体
ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

PROFIT WARNING

This announcement is made by One Media Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available and subject to further review, the Company may make substantial impairment provisions on the Group’s interests in associates and the goodwill arising from the acquisition of the Group’s subsidiaries in Mainland China in 2004, which may cause the Company to report a loss for the financial year ended 31 March 2015, as compared to the profit attributable to equity holders for the corresponding period in last year, but will have no impact on the cash flow of the Group as the provision is a non-cash expense.

The Company is still in the process of finalising the results of the Group for the financial year ended 31 March 2015. The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board as at the date hereof, which has not been audited by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the financial year ended 31 March 2015 which is expected to be published in late May 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 17 April 2015

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.