

[For immediate release]

# 万 华 媒 体

## ONEMEDIAGROUP

### One Media Group Announces Interim Results for the six months ended 30<sup>th</sup> September 2017

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#### Unaudited Financial Highlights

	For the six months ended 30 <sup>th</sup> September 2017	For the six months ended 30 <sup>th</sup> September 2016	Change %
	HK\$'000	HK\$'000	
<b>Turnover</b>	<b>46,056</b>	50,307	<b>-8.5%</b>
<b>Loss attributable to owners of the Company</b>	<b>(16,605)</b>	(8,793)	<b>+88.8%</b>

(28<sup>th</sup> November 2017, Hong Kong) — **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30<sup>th</sup> September 2017.

For the six months ended 30<sup>th</sup> September 2017, the Group recorded a turnover of HK\$46,056,000, representing a decrease of 8.5% or HK\$4,251,000 if compared to the Group’s turnover of HK\$50,307,000 for the corresponding period in 2016. The Group recorded a loss attributable to owners of the Company of HK\$16,605,000 as compared to the loss of HK\$8,793,000 for the corresponding period in 2016.

The sluggish performance of retail market, despite a slight improvement in the luxury and branded label products, resulted in the decrease of advertising expenditure, which led to the increase in losses for the Group for the period under review.

The Group’s turnover for Hong Kong and Taiwan operation, decreased slightly by 1.4% to HK\$44,095,000 from HK\$44,717,000 when compared with that of the corresponding period in last year. This segment recorded losses of HK\$9,177,000 for this period which is a slight increase of HK\$310,000 if compared with last year. “*Ming Pao Weekly 明周*”, the Group’s main turnover contributing business for the Hong Kong segment, continues to be impacted by the tightening of the promotional budgets, especially for print media, by advertisers.

The turnover of the Group's Mainland China operation for the first half of the current financial year fell by 64.9% to HK\$1,961,000 from the sum of HK\$5,590,000 recorded in the corresponding period last year owing to the weak market of luxury products, especially for the automobile products. The drop in turnover resulted in an increase of its segment loss, from HK\$590,000 to HK\$4,439,000 based on a year to year comparison.

The Directors did not declare the payment of interim dividend for the six months ended 30<sup>th</sup> September 2017 (six months ended 30<sup>th</sup> September 2016: HK nil cent).

Looking ahead for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, "The traditional print media industry has been adversely affected by the shift of advertising expenditure and the weak retail market in both Hong Kong and Mainland China. Adding to this, fierce competition is expected to continue within the entire media industry, especially the area of new media. The Group will review each publication and segment thoroughly, and will stay cautious and maintain tight cost control to enhance efficiency. The Group will continue to reallocate resources to further develop the fast growing new media business to cover the decline in traditional business, while at the same time, explore new business opportunities to diversify its revenue stream."

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**About One Media Group Limited (426 HK)**

**One Media Group Limited**, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups engages in print, digital and outdoor media businesses in Greater China. Publications include “*Ming Pao Weekly 明燭*”, “*TopGear 極速誌*”, “*MING Watch 明錶*”, “*TopGear 汽車測試報告*”, “*MING Watch 明表*”, “*TopGear Taiwan 極速誌*” and “*MING Watch plus 明錶+*”. Other media investments include Connect Media Company Limited, Most Kwai Chung Limited and ST Productions Limited.

**One Media Group Limited** is a media subsidiary focusing on the Greater China region of **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

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For more information, please visit: [www.omghk.com](http://www.omghk.com)

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