

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces FY2015/16 Financial Results

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Financial Highlights

	For the year ended 31st March 2016	For the year ended 31st March 2015	Change
	HK\$'000	HK\$'000	%
Turnover	137,247	179,248	-23%
Loss for the year	(15,605)	(11,072)	+41%
Loss per share	(HK3.9 cents)	(HK2.8 cents)	+39%

(30th June 2016, Hong Kong) — **One Media Group Limited** (“**One Media Group**” or the “**Group**”, Stock Code: 0426) today announced its annual results for the year ended 31st March 2016.

Turnover of the Group for the year ended 31st March 2016 decreased by 23% or HK\$42,001,000 from HK\$179,248,000 to HK\$137,247,000. Gross profit of the Group therefore fell by 34% to HK\$62,623,000 compared with the previous fiscal year. The Group’s loss partly attributed to professional fees incurred in relation to the corporate exercise of the possible disposal of shares of the Company by its controlling shareholder to a potential purchaser. Loss attributable to owners of the Company was HK\$15,605,000, compared with loss attributable to owners of the Company of HK\$11,072,000 in the previous fiscal year. Included in last year’s loss were impairment charges on the Group’s interest in an associate and goodwill arising from the Group’s subsidiaries in Mainland China totally amounting to HK\$26,192,000. Excluding the impairment losses recognised in previous year, the Group would have reported a profit attributable to owners of the Company of HK\$15,120,000 for last financial year against a loss of HK\$15,605,000 in this financial year.

Loss per share for the year was HK3.9 cents, compared to loss per share of HK2.8 cents in the previous year.

The Board of Directors did not propose the payment of a final dividend for the year ended 31st March 2016 (2015: HK1.0 cent).

“*Ming Pao Weekly 明周*” (“MP Weekly”) is the Group’s main turnover contributing business for the Hong Kong segment. During the year, the performance of MP Weekly was negatively affected by the continued weak retail conditions, resulting in advertisers tightening advertising and promotion spending, especially in the luxury sector. To diversify the customer base, the Group launched “*Ming’s*” (“Ming’s”) in September 2014 which is a monthly title published complimentary with MP Weekly and offers photographs, in-depth articles and quality features covering five major categories -- fashion, beauty, luxuries, arts and sports. Through the platform of MP Weekly, Ming’s has reached out to a wider target advertisers of the above advertising categories.

As a step of the Group to build up a Greater China media platform, the Group expanded its business to Taiwan during the fiscal year. “*TopGear Taiwan 極速誌*” (“TopGear Taiwan”), a monthly automobile magazine, was launched in November 2015. TopGear Taiwan has been well accepted by the local market, and is under development stage with satisfactory progress.

Looking forward, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media Group** said, “Hong Kong economy will be challenging in the coming year and the advertising business will continue to be affected by the ongoing weak consumer spending and market uncertainty. Adding to this, the competition within the media industry has been intensified. Nevertheless the Group will stay cautious and refine its marketing and sale efforts to generate more revenue, as well as continuously keep tight control on operating costs to enhance productivity and profitability. To further expand the presence in the digital world, the Group will also continue to reallocate resources to develop its digital business while at the same time to explore more business opportunities with strategic partners to create greater value for shareholders.”

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups engages in print, digital and outdoor media businesses in Greater China. Publications include “Ming Pao Weekly 明燭”, “TopGear 極速誌”, “MING Watch 明錶”, “TopGear 汽車測試報告”, “MING Watch 明表” and “TopGear Taiwan 極速誌”. Other media investments include Connect Media Company Limited, Blackpaper Limited and ST Productions Limited.

One Media Group Limited is a media subsidiary focusing on the Greater China region of **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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