

[For immediate release]

万 华 媒 体

ONEMEDIAGROUP

One Media Group Announces FY2014/15 Financial Results

* * * * *

Financial Highlights

	For the year ended 31st March 2015	For the year ended 31st March 2014	Change
	HK\$'000	HK\$'000	%
Turnover	179,248	203,352	-12%
Profit before impairment charges	15,120	28,646	-47%
(Loss)/profit for the year	(11,072)	28,646	-139%
(Loss)/earnings per share	(HK2.8 cents)	HK7.2 cents	-139%

(28th May 2015, Hong Kong) — **One Media Group Limited** (“**One Media Group**” or the “**Group**”, Stock Code: 0426) today announced its annual results for the year ended 31st March 2015.

Turnover of the Group for the year ended 31st March 2015 decreased by 12% to HK\$179,248,000, due primarily to advertisers’ tightened advertising and promotion spending. Gross profit fell by 15% to HK\$94,532,000 compared with the previous financial year. Adding to the difficult market conditions, the Group has made an allowance for impairment on its interest in an associate and goodwill impairment loss arising from the acquisition of the Group’s subsidiaries in Mainland China in 2004 of HK\$23,467,000 and HK\$2,725,000 respectively. As a result, the Group reported a loss of HK\$11,072,000, compared with profit attributable to equity holders of the Company of HK\$28,646,000 in the previous financial year. The results of the Group before the impairment charges realised a profit of HK\$15,120,000, representing a 47% drop compared with the previous financial year.

Loss per share for the year was HK2.8 cents, compared to earnings per share of HK7.2 cents in the previous year.

The Board of Directors proposed the payment of a final dividend of HK1.0 cent per share for the year ended 31st March 2015 (2014: HK3.0 cents).

“Ming Pao Weekly 明報周刊” (“MP Weekly”) is the Group’s main turnover contributing business for the Hong Kong segment. In September 2014, the Group successfully launched *“Ming’s”* (“Ming’s”). Ming’s is a monthly title published complimentary with MP Weekly, which offers photographs, in-depth articles and quality features covering fashion, beauty, luxuries, arts and sports.

In June 2014, the Group officially launched the first Mainland China edition of *“MING Watch 明表”*, a quarterly magazine, which introduces the latest high-end watch market trends and feature stories to satisfy the needs of readers in Mainland China. This new publication has generated additional advertising revenue for the Group.

Looking forward, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, “The near-term outlook for the Hong Kong economy in 2015 will largely depend on the external environment, which is challenging and fraught with uncertainties. Going forward, the Group plans to expand its business based on the strengths of the existing publications and is set to explore new investment opportunities that have synergies with the Group’s existing operation. In addition, the Group will stay cautious and continuously keep tight control on costs.”

- End -

About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups engages in print, digital and outdoor media businesses in Greater China. Publications include “*Ming Pao Weekly 明報周刊*”, “*Top Gear 極速誌*”, “*MING Watch 明錶*”, “*Top Gear 汽車測試報告*” and “*MING Watch 明表*”. Other media investments include Connect Media Company Limited and Blackpaper Limited.

One Media Group Limited is a media subsidiary focusing on the Greater China region of **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

For further enquiries, please contact:

One Media Group Limited

Corporate Communications Department

Email: corpcom@omghk.com

Tel: (852) 2595-3355

Fax: (852) 2515-0294

Financial PR (HK) Limited

Cara PANG carapang@financialpr.hk

Eiko XU eikoxu@financialpr.hk

HON Fung honfung@financialpr.hk

Tel: (852) 2610-0846

Fax: (852) 2610-0842