

[For immediate release]

萬華媒體 ONEMEDIAGROUP

One Media Group Announces Interim Results for the six months ended 30th September 2022

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Unaudited Financial Highlights

	For the six months ended 30 th September 2022	For the six months ended 30 th September 2021	Change
	HK\$'000	HK\$'000	%
Turnover	19,824	21,853	-9%
Loss attributable to owners of the Company	(7,014)	(4,133)	-70%

(28th November 2022, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced its unaudited interim results for the period ended 30th September 2022.

For the six months ended 30th September 2022, the Group’s turnover decreased by 9% to HK\$19,824,000 if compared to HK\$21,853,000 recorded in the same period last year. The Group’s loss after tax widened by 70% from HK\$4,133,000 in last year to HK\$7,014,000. This was mainly due to the absence of a one-off settlement fee income and government grants of HK\$ 5,087,000 received in the same period last year though the absence was cushioned by one-off government grants of HK\$2,548,000 received during this period.

The Group’s turnover for the entertainment and lifestyle operation decreased by 14% to HK\$14,525,000 from HK\$16,920,000 in the previous year. As such, the segment loss had widened to HK\$5,432,000 from HK\$783,000 recorded in the same period last year.

The turnover for the Group's watch and car operation had improved by 7% to HK\$5,299,000 from HK\$4,933,000 when compared to the same period in the previous year. The Group had achieved a segment profit of HK\$736,000 as compared to loss of HK\$872,000. This segment was resumed to be profitable mainly due to the increase in advertising turnover, the receipt of one-off government grants and tightened cost control during the period under review.

On the prospects for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, "The recent lifting of certain compulsory quarantine requirements for inbound travellers by the Hong Kong Government may spur the return of tourists. This may lead to improvement in the Hong Kong economy. Nevertheless, the Group still expects the second half of the financial year 2022/2023 to remain muted and challenging with the rising inflation and interest rates which may increase the operation costs and reduce the retail spending. To improve turnover, the Group will continue to strengthen its sales and marketing talent to capture more different business opportunities in the market through its high quality content production capability."

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the leading media groups engages in advertising, event marketing and artist management businesses. Publications mainly include "Ming Pao Weekly 明周", "Ming's", "TopGear 極速誌", "MING Watch 明錶" and "TopGear Taiwan 極速誌".

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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