

[For immediate release]

# 萬華媒體 ONEMEDIAGROUP

## One Media Group Announces Annual Results for the year ended 31<sup>st</sup> March 2022

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(26<sup>th</sup> May 2022, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced its annual results for the year ended 31<sup>st</sup> March 2022.

Hong Kong’s GDP grew 6.3% in 2021. However the economy contracted by 4% year-on-year in the first quarter of 2022, after an increase of 4.7% in the fourth quarter in 2021. The fifth wave of COVID-19 pandemic caused by the Omicron variant in early 2022 posed a threat to the pace of recovery. The Group’s performance followed a similar trend of the economy over the period.

The Group’s turnover from operations for the year ended 31<sup>st</sup> March 2022 fell marginally by 2% to HK\$45,039,000 as compared to HK\$45,943,000 recorded in the last financial year. The Group recorded a loss attributable to owners of the Company of HK\$12,332,000 as compared to the loss of HK\$17,255,000 in the last financial year, reducing by around 29%. The Group recognised the one-off other income and gains of HK\$5,158,000 and HK\$9,130,000 for the years ended 31<sup>st</sup> March 2022 and 2021, respectively. Excluding these one-off other income and gains, the loss for the year ended 31<sup>st</sup> March 2022 was HK\$17,490,000 compared to HK\$26,385,000 in the last financial year, reducing by about 34%. The improvement of reduction in loss was mainly due to the overall cost savings of the Group’s operations.

In 2021, people learned to cope with the COVID-19 pandemic. Commercial activities resumed in Hong Kong albeit with some restrictions. However general retail market of luxury goods remained weak. The Group therefore had to reach out to new advertising segments by introducing various advertisement solutions to attract new advertisers. These include producing short films on certain tailor-made topics with an avenue to showcase relevant brands of the advertisers.

Loss per share for the year was HK3.1 cents, compared to loss per share of HK4.3 cents for previous financial year. The Board of Directors did not recommend the payment of final dividend for the year ended 31<sup>st</sup> March 2022 (2021: Nil).

On the prospects for the new financial year moving forward, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, “In early 2022, the emergence of the Omicron variant in Hong Kong had led to the implementation of more severe social distancing measures. This had created a dent in the momentum of its economy recovery. The Group therefore expects the new financial year to continue to be challenging. Managing costs has remained a top priority for the Group in this new financial year. For the year 2021, the Group has lost some manpower in various departments through natural attrition. Recruiting new talents with right skill sets would be one of the priorities of the Group to enhance the efficiency of operation. It will continue to develop its digital capabilities in order to roll out more creative multi-platform advertisement solutions to attract new advertisers.”

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**About One Media Group Limited (426 HK)**

**One Media Group Limited**, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups producing content for various platforms, including but not limited to magazines, websites and social media channels. It is also engaged in the business of advertising, production, event marketing and artist management. The Group is managing brands of “Ming Pao Weekly 明周”, “MING’S”, “TopGear 極速誌”, “MING Watch 明錶”.

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

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For more information, please visit: [www.omghk.com](http://www.omghk.com)

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