

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces Interim Results for the six months ended 30th September 2020

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Unaudited Financial Highlights

	For the six months ended 30 th September 2020	For the six months ended 30 th September 2019	Change
	HK\$'000	HK\$'000	%
Turnover	20,777	37,790	-45.0%
Loss attributable to owners of the Company	(9,586)	(8,814)	-8.8%

(25th November 2020, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30th September 2020.

For the six months ended 30th September 2020, the Group recorded a turnover of HK\$20,777,000, a decrease of 45% or HK\$17,013,000 when compared to the Group’s turnover of HK\$37,790,000 in the same period for the previous year. The Group also recognised the one-off other gains arising from lease modification of HK\$1,712,000 and government subsidies under the Employment Support Scheme of HK\$4,807,000. After taking these into account, the Group’s loss attributable to owners of the Company amounted to HK\$9,586,000, representing a slight increase compared to the loss of HK\$8,814,000 in the previous year.

While the Group has tightened its operational costs, the decrease in turnover significantly outweighed the savings it had derived from the reduction in operational costs. Business performance was impacted by the drastic decline in advertisement expenditure due to the reduction in retail spending amidst the coronavirus pandemic. Advertisements by luxury brands which make up a significant portion of the revenue have greatly reduced as a result of the pandemic.

In line with the Group's initiative to expand its client base beyond luxury brands and to drive revenue, the Group has launched new initiatives including a flash-sale e-commerce platform leveraging on popular personalities to promote advertisers' products through live web streaming. The Group has also set up a new content-driven and data-driven e-commerce platform focusing on beauty-related products which it believes this will generate synergies with its entertainment and lifestyle operation.

On the prospects for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, "The Group expects the second half of the financial year 2020/2021 to be extremely challenging. This is because regional and international economic activity remains severely affected by the coronavirus pandemic, which has also resulted in a dramatic deterioration of Hong Kong's economy. Nevertheless, the Group will continue to drive new initiatives with the aim of expanding its client base and make efforts on cost containment."

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups producing content for various platforms, including but not limited to magazines, websites, and social media channels. It is also engaged in the business of advertising, production, event marketing and artist management. The Group is managing brands of "*Ming Pao Weekly 明周*", "*Ming's*", "*TopGear 極速誌*" and "*MING Watch 明錶*".

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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