

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces FY2018/19 Financial Results

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Financial Highlights

	For the year 31st March 2019	For the year 31st March 2018	Change
	HK\$'000	HK\$'000	%
Turnover	98,600	94,971	+3.8%
Loss for the year	(12,107)	(20,550)	-41.1%
Loss per share	(HK3.0 cents)	(HK5.1 cents)	-41.2%

(28th May 2019, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced its annual results for the year ended 31st March 2019.

The Group’s turnover from continuing operations for the year ended 31st March 2019 increased by 3.8% compared with 2018 from HK\$94,971,000 to HK\$98,600,000. The loss after tax was reduced by 41% to HK\$12,107,000 compared to the previous year’s HK\$20,550,000 loss. In last financial year, there was a gain on deemed disposal of investment in an associate of HK\$21,317,000 but it was almost offset by a provision for impairment on trademarks of HK\$19,034,000 giving rise to a net gain of HK\$2,283,000. Excluding this net gain of HK\$2,283,000, the loss from continuing operations for last financial year was HK\$14,809,000 compared to a loss from continuing operations of HK\$5,429,000 for this financial year.

Loss per share for the year was HK3.0 cents, compared to loss per share of HK5.1 cents in the previous year.

The Board of Directors did not recommend the payment of final dividend for the year ended 31st March 2019 (2018:Nil).

“*Ming Pao Weekly 明周*” (“MP Weekly”) continues to maintain its position as a popular entertainment and cultural title on both print and digital platforms in Hong Kong. The publication was revamped in March 2019 with refreshing content and layout to give a new look to readers. MP Weekly celebrated its 50th anniversary last year with a record turn-out for the anniversary party reached a historical high record.

“*Ming’s*” was published as a separate publication since March 2018. Its debut as a high-end fashion and beauty media brand was well received in the industry and the sale of its creative advertisement solutions in both print and digital platforms was encouraging.

The Group continues to develop the business of organising marketing events for advertisers, government and other organisations to diversify its revenue stream.

Watch and car operation and others segment turnover increased marginally from HK\$17,018,000 by 0.7% to HK\$17,139,000 compared to last financial year. Segment loss was HK\$1,453,000 compared to HK\$3,627,000 in last financial year. The improvement was mainly due to the savings in operating costs.

“*TopGear 極速誌*” (“TopGear”) is a leading automobile title with a Hong Kong edition and a Taiwan edition, respectively, backed by an international publication. Its self-curated videos continue to be its readers’ favorite. The revenue from TopGear has slightly improved for the financial year in review.

“*MING Watch 明錶*” (“Ming Watch”) is a professional high-end watch title offering feature stories while covering the latest industry trends in Hong Kong. Based on its Hong Kong operations, it had extended its business to Taiwan under the name of “*MING Watch Plus 明錶+*” (“MW+”), focusing on not just watches but also men’s lifestyle content. The performance of both Ming Watch and MW+ was impacted by the slowdown of the luxury watch retail market in the financial year.

ST Productions Limited is engaged in artist management, event management, and music production and distribution. During the year, one of its artists participated in the 2018 “Good Night Show — King Maker” hosted by ViuTV, and won the grand final as a runner-up. He became a member of MIRROR boy band, which was his debut into the entertainment community. Another artist took part in ViuTV’s “Good Night Show — CM Queen” and won the competition in 2018. This may enhance her participation in more commercial performance.

Looking forward, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, “the Group expects the new financial year to remain challenging as the trade war between the United States and China continues to dampen commercial confidence. The Group will focus on improving its digital products and enhancing its digital advertisement offerings with creative methods. Meanwhile, the Group will continue to recruit new talents with the right skills to meet its demand for digital expansion. It will take steps to retrain and redeploy its employees to equip them with new skills and expand their scope of work to improve operational efficiency. It will also continue to look for ways to contain cost and improve operational efficiency. The Group hopes these efforts will bring better results and meet the rapid changes on the media sector.”

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the leading media groups engages in advertising, event marketing and artist management businesses. Publications mainly include “*Ming Pao Weekly 明周*”, “*Ming’s*”, “*TopGear 極速誌*”, “*MING Watch 明錶*”, “*TopGear Taiwan 極速誌*” and “*MING Watch PLUS 明錶+*”.

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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