

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces Interim Results for the six months ended 30th September 2019

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Unaudited Financial Highlights

	For the six months ended 30 th September 2019	For the six months ended 30 th September 2018	Change
	HK\$'000	HK\$'000	%
Turnover	37,790	44,692	-15.4%
Loss attributable to owners of the Company	(8,814)	(13,316)	+33.8%

(25th November 2019, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30th September 2019.

For the six months ended 30th September 2019, the Group recorded a turnover from continuing operations of HK\$37,790,000, a decrease of 15.4% or HK\$6,902,000 when compared to the Group’s turnover of HK\$44,692,000 in the same period for the previous year. Despite the drop in its turnover, the Group’s loss attributable to owners of the Company narrowed to HK\$8,814,000 from HK\$13,316,000 in the previous year. The improvement in its results was mainly due to the operations in Mainland China being discontinued and operational cost control. The loss from continuing operations was HK\$8,814,000 compared to the loss from continuing operations of HK\$6,638,000 for the same period for the previous year.

Turnover for the entertainment and lifestyle operation fell by 17.8% to HK\$30,139,000 from HK\$36,675,000 in the corresponding period in previous year. This decline in this segment resulted in its losses widened by 132% to HK\$4,819,000 for this period if compared with last year.

Although the Group has further tightened its operational costs, the decrease in the segment turnover was much more than such cost savings. This segment business performance was not only affected by the state of Hong Kong's economy which is negatively impacted by the unresolved trade war between the USA and China, but also the local spending downturn due to the recent protests in the city.

Watch and car operation and others segment turnover slightly decreased by 4.6% from HK\$8,017,000 to HK\$7,651,000 compared to last year. Segment loss was HK\$1,674,000 compared to HK\$1,186,000 in the same period for the previous year.

The Directors do not recommend the payment of interim dividend for the six months ended 30th September 2019 (six months ended 30th September 2018: HK nil cent).

Looking ahead for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, "The Group expects the second half of the financial year to be challenging. With the Hong Kong economy growing at a slower pace, the continuing trade war between the USA and China and retail market being affected by the protests, advertising spending will remain weak. The Group will face this bleak environment by focusing on improving its readership performance and also continuously developing its advertising production services."

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups producing content for various platforms, including but not limited to magazines, websites, and social media channels. It is also engaged in the business of advertising, production, event marketing and artist management. The Group is managing brands of “*Ming Pao Weekly 明周*”, “*Ming’s*”, “*TopGear 極速誌*” and “*MING Watch 明錶*”.

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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