

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces Interim Results for the six months ended 30th September 2018

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Unaudited Financial Highlights

	For the six months ended 30 th September 2018	For the six months ended 30 th September 2017	Change
	HK\$'000	HK\$'000	%
Turnover	44,692	44,095	+1.4%
Loss attributable to owners of the Company	(13,316)	(16,605)	-19.8%

(29th November 2018, Hong Kong) – **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30th September 2018.

For the six months ended 30th September 2018, the Group recorded a turnover from continuing operations of HK\$44,692,000, representing a slight increase of 1% or HK\$597,000 if compared to the Group’s turnover of HK\$44,095,000 for the corresponding period in 2017. The Group recorded a loss attributable to owners of the Company of HK\$13,316,000 as compared to the loss of HK\$16,605,000 for the corresponding period in 2017. This improvement was mainly due to the narrowing of the losses of its Hong Kong operation.

The Group’s turnover for Hong Kong and Taiwan operation improved marginally by 1% to HK\$44,692,000 from HK\$44,095,000 when compared with same period last year. This segment losses narrowed by 64% to HK\$3,261,000 for this period if compared with last year. The marginal increase in the Group’s turnover for the six months ended 30th September 2018 is in tandem with the improvement of Hong Kong’s general economy and the retail sales sector.

The turnover of the Group's Mainland China operation for the first half of the current financial year fell by 76% to HK\$463,000 from the sum of HK\$1,961,000 recorded in the corresponding period last year owing to the tightening market conditions. The drop in turnover resulted in the widening of its segment loss, from HK\$4,439,000 to HK\$6,678,000 when compared to same period last year.

The Directors do not declare the payment of interim dividend for the six months ended 30th September 2018 (six months ended 30th September 2017: HK nil cent).

Looking ahead for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, "The business environment for the next half of the financial year will remain challenging. The recent trade disputes between the United States and China are casting significant uncertainties on the global economy and the persistently weak advertising spending is likely to impact the Group's performance. Nevertheless, the Group will continue to work on improving its digital business and maintaining cost control to enhance productivity and profitability. The Group will also explore new business opportunities to diversify its revenue stream."

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the leading media groups engages in advertising, event marketing and artist management businesses. Publications mainly include “*Ming Pao Weekly 明周*”, “*Ming’s*”, “*TopGear 極速誌*”, “*MING Watch 明錶*”, “*TopGear Taiwan 極速誌*” and “*MING Watch PLUS 明錶+*”.

Its controlling shareholder is **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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