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万 华 媒 体 ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

- The Board announces that the stabilizing period in connection with the Share Offer ended on 4 November 2005.
- The only stabilizing actions undertaken during the stabilizing period were over-allocations of 15,000,000 Shares made in the Placing and the purchase of 15,000,000 Shares in the price range of HK\$1.08 to HK\$1.20 on the secondary market to cover such over-allocations.

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the prospectus dated 30 September 2005 issued by the Company.

The Board announces that the stabilizing period in connection with the Share Offer ended on 4 November 2005. The only stabilizing actions undertaken by CIMB-GK, as stabilizing manager, during the stabilizing period were over-allocations of 15,000,000 Shares made in the Placing and the purchase of 15,000,000 Shares in the price range of HK\$1.08 to HK\$1.20 on the secondary market to cover such over-allocations. The last purchase made in the course of stabilizing action was on 19 October 2005 at the price of HK\$1.08 per Share. A total of 15,000,000 Shares were returned by CIMB-GK to Winmax pursuant to the Stock Borrowing Agreement. Pursuant to an announcement of the Company dated 1 November 2005, no Over-allotment Option has been exercised by CIMB-GK.

By order of the Board
One Media Group Limited
Peter Bush BRACK
Executive Director

Hong Kong, 7 November 2005

As at the date of this announcement, the executive directors of the Company are Mr. TIONG Kiu King, Mr. TIONG Kiew Chiong, Mr. Peter Bush BRACK, Mr. TUNG Siu Ho, Terence and Mr. Robert William Hong-San YUNG and the independent non-executive directors are Mr. YU Hon To, David, Mr. SIT Kien Ping, Peter and Mr. TAN Hock Seng, Peter.

*Please also refer to the published version of this announcement in **The Standard**.*