



One Media Group Announces 2007/2008 Final Results

“Quantum jump in bottom-line performance as efficiency enhancement efforts reap harvests”

(16 July 2008 – Hong Kong) – **One Media Group Limited** (“**One Media Group**” or **the Group**, HKSE stock code: 426) announced today its final results for the year ended 31 March 2008.

Against a backdrop of intense competition within the Hong Kong and Mainland China magazine market, the Group was able to maintain a stable consolidated turnover of HK\$219,899,000 million for the year ended 31st March, 2008 (2007: HK\$219,429,000 million), even though the operation of 2 magazines had been discontinued since April 2007.

The Group, meanwhile, has begun to reap benefits from efforts made in the previous year in improving the efficiency of its core business operations, as demonstrated by the 291% increase in profit attributable to equity holders to approximately HK\$12,020,000 million for the period (2007: HK\$3,077,000 million). Earning per share increased by 291% to HK3.01 cents (2007: HK 0.77 cent).

In Hong Kong, *Ming Pao Weekly* continued to receive strong support from readers and advertisers. As the year 2008 marks the 40th anniversary of this title, the Group will continue to utilize more resources to improve its content to better secure the support from current advertisers and readers while reaching out a larger and more diverse readership.

As part of the Group’s efforts in exploring the business model of licensing its own leading magazine brands to other markets, the Taiwan edition of *Ming Pao Weekly* marked its debut in June this year. This is a precursor for a potential stream of forthcoming business development in this area.

Commenting on results for the year, Mr. Terence Tung, CEO of One Media Group, said: “The past year was a year of rationalizing and consolidating our product range and operations to prepare ourselves for a wide array of very amazing business developments in the medium term future. We shall continue our momentum of improving our existing products, from both an editorial management perspective and a business development perspective, to make the products even better than what they already are, and even more profitable as well. These improvement initiatives will create evolutionary changes in some selected products to enhance the quality of our magazines’ editorial contents, improve their appeal to advertisers, while boosting their cost-efficiency.”

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Company Profile

One Media Group, listed on the main board of the Stock Exchange of Hong Kong (stock code : 0426), is one of the solid Chinese language magazine groups in Greater China. Publications include Ming Pao Weekly, Hi-Tech Weekly, MING, TopGear and Popular Science. One Media Group capitalizes on China's impressive advertising growth and reaches affluent consumers in key cities across Mainland China, Taiwan and Hong Kong.

One Media Group is a subsidiary of Media Chinese International Limited listed in both Hong Kong and Malaysia.

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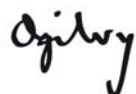
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