

(For Immediate Release)



One Media Group Announces Interim Results

Healthy Revenue and Circulation Growth as New Titles Begin To Bear Fruit

(December 14th, 2006 – Hong Kong) – One Media Group Limited (426.HK, “One Media Group” or the “Group”), today announced its interim results for the period ended 30 September 2006. The Group’s turnover increased by 20% to HK\$103,281,000 from HK\$85,774,000 compared with the corresponding period last year. The result is attributable to an increase in advertising revenue and circulation as contributions from the new titles began to bear fruit. As the Group solidified its strategic position in preparation for further expansion, continued investment in human capital, infrastructure, and newer titles in China resulted in a loss after taxation that amounted to HK\$3,401,000.

During the period under review, the Group’s operations in Mainland China achieved a remarkable increase in turnover, which is reflective of its ability to develop new titles and capture cross-selling opportunities. The successful business development validates management’s strategy for expansion and its ability to serve the changing demands of both readers and advertisers. The magazines in Mainland China recorded significant growth, contributing a turnover of HK\$20,912,000, which represents a 179% increase as compared to HK\$7,494,000 during the corresponding period last year.

In Hong Kong, the Group’s titles contributed a combined turnover of HK\$82,369,000, representing an increase of 5% compared to HK\$78,280,000 during the corresponding period last year. The positive result in turnover was mainly attributable to the full-year contribution of the compact edition of the *Ming Pao Weekly* (“Compact Edition”) and continuing editorial enhancements in the titles in general.

The Group remains firmly committed to evolving its Hong Kong magazine portfolio through creative initiatives like the Compact Edition of *Ming Pao Weekly* and the eMag of *Hi-Tech Weekly*. As a seasoned leader in Hong Kong lifestyle magazine publishing, the Group will capitalize on every opportunity to reaffirm its leading position through continuous improvement in its product offerings and their promotion.

Driven by a robust economy, solid infrastructure and recent investment in high quality human capital, the outlook for the Group is positive and firmly concentrated on growth. Acquisitions remain a major focus as a catalyst for further expansion into Mainland China. The Group will carefully consider appropriate targets that can assimilate well with the Group's strategy and culture to further contribute to growth and earnings.

Commenting on the interim results for the past six months, Mr. Peter Brack, CEO of One Media Group, said, "Positive revenue growth generated by our new and existing titles is encouraging as we further penetrate the lifestyle media sector. The newer titles have reached a promising phase in their development as they have established a firm footing in China and made admirable contributions to top line revenue. We are confident that their future circulation and advertising growth will translate into attractive results. The Group will continue to pursue acquisitions and partnerships with businesses that are complementary to our existing portfolio."

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Company Profile

One Media Group is one of the fastest-growing Chinese language magazine groups in Greater China. With eight magazines under management and more on the way, One Media Group capitalizes on China's impressive advertising growth and reaches affluent consumers in key cities across China and Hong Kong.

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