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**ONE MEDIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 426)

**PROFIT WARNING**

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Group is expecting to record a loss of approximately HK\$1.6 million for the third quarter ended 31st December 2020, representing an increase of approximately 100% as compared to the loss of HK\$0.8 million for the corresponding period in 2019. However the loss before the subsidies from Hong Kong Government’s Employment Support Scheme of HK\$2.4 million for the third quarter ended 31st December 2020 is expected to be approximately HK\$4 million, representing an increase of approximately 400% as compared to the loss of HK\$0.8 million for the corresponding period in 2019. It is mainly attributable to the decrease in advertising revenue of the Group, as a result of the continued shrinking economy in Hong Kong caused by the coronavirus pandemic. Accordingly, the Group’s loss before the subsidies from Hong Kong Government’s Employment Support Scheme of HK\$7.2 million for the nine months ended 31st December 2020 is expected to be approximately HK\$18.4 million, representing an increase of approximately 92% as compared to the loss of HK\$9.6 million for the corresponding period in 2019 and the Group’s loss attributable to owners of the Company for the nine months ended 31st December 2020 is expected to be approximately HK\$11.2 million, representing an increase of approximately 17% as compared to the loss of HK\$9.6 million for the corresponding period in 2019.

The Company is still in the process of finalising the consolidated financial results of the Group for the third quarter ended 31st December 2020, details of which are expected to be published in late February 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**One Media Group Limited**  
**TIONG Kiew Chiong**  
*Director*

Hong Kong, 5th February 2021

*As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mr. CHAU Cheuk Wah, being independent non-executive directors.*