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ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 426)

PROFIT WARNING

This announcement is made by One Media Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Company is expecting to record a loss of approximately HK\$0.8 million for the third quarter ended 31st December 2019 as compared to a profit of approximately HK\$4.3 million reported in the corresponding period in 2018, mainly attributable to the decrease in advertising revenue of the Group, as a result of the weakening local economy. The loss for this quarter also impacted on the performance of the continuing operations of the Group for the nine months ended 31st December 2019.

The Company is still in the process of preparing and finalising the consolidated financial results of the Company for the third quarter ended 31st December 2019. Detailed financial information and performance of the Company in relation to its unaudited consolidated quarterly results for the third quarter ended 31st December 2019 is expected to be published on 27th February 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 5th February 2020

As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mr. CHAU Cheuk Wah, being independent non-executive directors.