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**ONE MEDIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 426)

**VOLUNTARY ANNOUNCEMENT  
FORMATION OF A JOINT VENTURE FOR E-COMMERCE**

This announcement is made by One Media Group Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

The board of directors (the “Board”) of the Company is pleased to announce that, in July 2020, Polyman Investment Limited (“Polyman”), an indirect wholly-owned subsidiary of the Company, and Searching C Company Limited (“Searching C”), an independent third party, agreed to form a joint venture company, Searching B Company Limited (the “Joint Venture”), in which each of Polyman and Searching C holds 50% equity interest respectively. Polyman and Searching C will jointly own and operate the business of a new content-driven and data-driven e-Commerce platform focusing on beauty-related products ([www.searchingb.com](http://www.searchingb.com)). After the incorporation of the Joint Venture, both parties have been preparing for the commencement of the business. This new e-Commerce platform ([www.searchingb.com](http://www.searchingb.com)) is planned to be launched shortly.

Searching C is a growing e-Commerce company based in Hong Kong with its operation of the e-Commerce platform which offers innovative and designed products to customers and assists quality brands to launch their products in the Asia-Pacific areas. In addition, Searching C possesses an integrated product channel which covers both online and offline in Hong Kong, Macau, Taiwan and Malaysia.

The Board believes that the combination of respective strengths of both parties is expected to provide synergies to the new joint venture e-Commerce platform, as Searching C has practical knowledge on e-Commerce operation and the Company has solid experience in advertising and content production. The Board therefore considers that the formation of the Joint Venture is in the interests of the Company and its shareholders taken as a whole.

As all of the applicable percentage ratios (as defined under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) in respect of the Joint Venture are less than 5%, the Joint Venture does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. To the best of the knowledge, information and belief of the directors, after having made all reasonable enquiries, Searching C and its ultimate beneficial owners are independent of and not connected with the Company and its connected persons and the Joint Venture does not constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

The Joint Venture does not constitute inside information for the purpose of Rule 13.09(2) of the Listing Rules or the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**One Media Group Limited**  
**TIONG Kiew Chiong**  
*Director*

Hong Kong, 7th September 2020

*As at the date of this announcement, the Board comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mr. CHAU Cheuk Wah, being independent non-executive directors.*