

[For immediate release]

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ONEMEDIAGROUP

One Media Group Announces Interim Results for the six months ended 30th September 2016

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Unaudited Financial Highlights

	For the six months ended 30 th September 2016	For the six months ended 30 th September 2015	Change %
	HK\$'000	HK\$'000	
Turnover	50,307	68,731	-27%
Gross profit	15,723	32,415	-51%
Loss attributable to owners of the Company	(8,793)	(1,833)	-380%

(30th November 2016, Hong Kong) — **One Media Group Limited** (“**One Media**”, which together with its subsidiaries, the “**Group**”, Stock Code: 0426) today announced unaudited interim results for the period ended 30th September 2016.

For the six months ended 30th September 2016, turnover of the Group decreased 27% or HK\$18,424,000 to HK\$50,307,000 from HK\$68,731,000 during the corresponding period in 2015. The Group recorded a loss attributable to owners of the Company of HK\$8,793,000 as compared to the loss of HK\$1,833,000 reported in 2015.

The weak performance of retail market, especially the luxury and branded label products, resulted in the decrease of advertising expenditure, which adversely impacted on the Group’s overall financial performance during the period under review. This was exacerbated by the shift of advertising expenditure from traditional media to new media.

Turnover for Hong Kong operation, which accounted for 89% of the Group’s turnover for the period, reported a decline of 26% or HK\$15,579,000, to HK\$44,717,000 from HK\$60,296,000. Due to the decline in the turnover, the segment recorded a loss of HK\$8,867,000 when compared with a segment profit of HK\$6,087,000 in the previous financial period.

The Directors do not declare the payment of interim dividend for the six months ended 30th September 2016 (six months ended 30th September 2015: HKnil cent).

“*Ming Pao Weekly 明周*” (“MP Weekly”), the Group’s main turnover contributing business for the Hong Kong segment, was adversely impacted by the weak retail market condition, resulting in advertisers tightening their advertising and promotion spending. The complimentary monthly title published with MP Weekly, “*Ming’s*” (“Ming’s”), which provides latest trends and styles on fashion, beauty and lifestyle on monthly basis, has made an additional contribution in MP Weekly’s overall advertising income during the period.

MP Weekly has been recognised by media associations for its journalistic excellence. During the financial period under review, it has won the Award for Excellence in the Excellence of Lifestyle Coverage category and Honourable Mention in the Excellence of Feature Writing category in The SOPA 2016 Awards for Editorial Excellence organised by The Society of Publishers in Asia.

Looking ahead for the rest of the financial year, **Mr. LAM Pak Cheong, Chief Executive Officer and Executive Director of One Media** said, “The traditional print media industry has been adversely affected by the weakening retail market in both Hong Kong and Mainland China. Adding to this, fierce competition is expected to continue within the entire media industry, especially the area of new media. Nevertheless, the Group will stay cautious and maintain tight cost control to enhance productivity and profitability. The Group will continue to reallocate resources to further develop the fast growing new media business to cover the decline in traditional business, while at the same time, explore new business opportunities to diversify its revenue stream.”

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About One Media Group Limited (426 HK)

One Media Group Limited, listed on the main board of The Stock Exchange of Hong Kong Limited (HKSE Stock Code: 0426), is one of the solid media groups engages in print, digital and outdoor media businesses in Greater China. Publications include “*Ming Pao Weekly 明周*”, “*TopGear 極速誌*”, “*MING Watch 明錶*”, “*TopGear 汽車測試報告*”, “*MING Watch 明表*” and “*TopGear Taiwan 極速誌*”. Other media investments include Connect Media Company Limited, Blackpaper Limited and ST Productions Limited.

One Media Group Limited is a media subsidiary focusing on the Greater China region of **Media Chinese International Limited** (HKSE Stock Code: 0685, KUL Stock Code: 5090), which is dual-listed on The Stock Exchange of Hong Kong Limited and Bursa Malaysia Securities Berhad.

For more information, please visit: www.omghk.com

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